

**FORM No. 10B**  
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **SHREE VARDHMAN SHIKSHAN SAMITI** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2023** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

**(1) PLEASE REFER NOTES ON ACCOUNTS ATTACHED WITH THE FINANCIAL STATEMENTS**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named \* fund or trust or institution or university or other educational institution or hospital or other medical institution as on **31-MAR-2023** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2023**

subject to the following observations/qualifications

**(1) PLEASE REFER NOTES ON ACCOUNTS ATTACHED WITH THE FINANCIAL STATEMENTS**

The prescribed particulars are annexed hereto.

For HALAKHANDI AND ASSOCIATES  
Chartered Accountants  
(Firm Regn No.: 0024087C)

*Abha Halakhandi*

(CA ABHAS HALAKHANDI)  
PROPRIETOR  
Membership No: 412940

Place : Beawar  
Date : 29-Oct-2023  
UDIN : 23412940BGXQBA8619



**SHREE VARDHMAN SHIKSHAN SAMITI  
BEAWAR**

**CONSOLIDATED INCOME AND EXPENDITURE A/C  
(FOR THE YEAR ENDED AS AT 31.03.2023)**

PARTICULARS	V.S.S.	B.L.G. SCHOOL	V.K.M.	VIS	SNAV	TOTAL	PARTICULARS	V.S.S	B.L.G. SCHOOL	V.K.M.	VIS	SNAV	TOTAL
Operational expenses	-	308440.00	-	-	-	308440.00	Operational Income	-	33741722.00	10152483.00	6013642.39	907395.00	50815242.39
Yearly Fee Concessions/ Return	-	18340617.00	7700260.00	23690003.00	2456894.00	31805884.00	Interest Income	426144.14	798817.00	199820.00	36654.00	-	1481435.14
Salary & Allowances	938890.00	3714292.08	3914503.90	619511.06	3666889.00	13058613.59	Other Income	17840.80	126654.00	848396.00	-	54310.00	1048200.80
Administrative Exp	1143417.55	-	465000.00	-	-	465000.00	Aid from B.L.Gothi Public School	19800000.00	-	-	-	-	19800000.00
Affiliation Fees paid	-	416160.00	1171661.00	898892.00	10813.00	2912306.00	Aid from Vardhman Sikshan Samiti	-	-	10900000.00	-	5303430.00	10900000.00
Deprecation on F.A.	414790.00	1236650.00	769799.41	-	-	2006449.41	Aid from Vardhman International School	2950000.00	-	-	-	-	2950000.00
Other Expenses	-	19800000.00	-	-	-	10900000.00	Aid from SNAV	420000.00	-	-	-	-	420000.00
Aid to Vardman Kanya Mahavidhyalaya	10900000.00	-	-	-	-	-							
Aid to Vardhman Sikshan Samiti	-	19800000.00	-	2950000.00	420000.00	23170000.00							
Aid to Poor Students	431760.00	-	-	-	-	431760.00							
Aid to SNAV	5303430.00	-	-	-	-	5303430.00							
Excess of income over exp	4481697.19	-9148966.08	8080474.69	-787099.67	-289461.00	2338645.13							
<b>TOTAL</b>	<b>23613984.74</b>	<b>34667193.00</b>	<b>22101699.00</b>	<b>6050296.39</b>	<b>6265135.00</b>	<b>92698308.13</b>	<b>TOTAL</b>	<b>23613984.74</b>	<b>34667193.00</b>	<b>22101699.00</b>	<b>6050296.39</b>	<b>6265135.00</b>	<b>87394578.13</b>

Signed for confirmation of facts & explanations  
For SHREE VARDHMAN SHIKSHAN SAMITI

*(Signature)*

SECRETARY

PLACE : BEAWAR  
DATED - 29.10.2023

As per separate Report of even date annexed  
For Halakhandi & Associates  
CHARTERED ACCOUNTANTS

*(Signature)*

(CA ABHAS HALAKHANDI)  
M. No.412940

UDIN - 23412940BGXQB88619



**SHREE VARDHMAN SHIKSHAN SAMITI**  
**BEAWAR**

**CONSOLIDATED BALANCE SHEET**  
(AS AT 31.03.2023)

LIABILITIES	V.S.S	B.L.G.	V.K.M	VIS	SNAV	TOTAL	ASSETS	V.S.S	B.L.G.	V.K.M.	VIS	SNAV	TOTAL
<b>Reserve &amp; surplus</b>							<b>Fixed Assets</b>						
General fund	-17889421.04	33667213.04	46576210.79	8017363.44	-289461.00	70081905.23	Gross Block	51219883.83	26581868.40	44159263.75	9015770.00	110829.00	110829.00
Corpus fund	59663801.00	-	-	-	-	59663801.00	Less Dep.	414790.00	416160.00	1171661.00	898882.00	10813.00	10813.00
Capital Fund	14152402.00	-	-	-	-	14152402.00	Net Block	50805203.83	26275708.40	42987602.75	8116888.00	100016.00	128285418.98
Other Funds							Investment	3924557.60	7380303.77	3075364.18	-	-	14380225.55
Endowment fund	100000.00	-	-	-	-	100000.00	FDR with banks	-	-	-	-	-	-
Welfare Fund	628380.00	-	-	-	-	628380.00	Current assets	-	119556.00	0.00	-	-	119556.00
Women's education and fund	512000.00	-	-	-	-	512000.00	Store/Lab material	1036774.24	801362.87	417996.86	245477.44	-	2501611.41
Student Aid Fund	-	-	297688.00	-	-	297688.00	Cash at bank	16874.29	89035.00	287560.00	49298.00	32414.00	475181.29
Current liabilities							Cash in hand	-	-	-	-	-	-
Sundry creditors	54180.00	-	242486.00	-	79461.00	376127.00	Deposits & advances	1345740.00	19700.00	167397.00	-	-	167397.00
Provision	22832.00	618427.00	31056.00	394300.00	-	1066715.00	Advances & Receivables	115124.00	-	211520.00	-	-	1576960.00
Advances & Securities	-	400026.00	-	-	342430.00	742456.00	Securities & Deposits	-	-	-	-	-	-
<b>TOTAL</b>	<b>57244273.96</b>	<b>34685666.04</b>	<b>47147440.79</b>	<b>8411663.44</b>	<b>132430.00</b>	<b>147621474.23</b>	TDS Receivable	57244273.96	34685666.04	47147440.79	8411663.44	132430.00	147621474.23

Signed for confirmation of facts & explanations  
For SHREE VARDHMAN SHIKSHAN SAMITI

*(Signature)*

SECRETARY

PLACE : BEAWAR  
DATED- 29.10.2023  
UDIN - 23412940BGXQBA8619

As per separate Report of even date annexed  
For Halakhandi & Associates  
CHARTERED ACCOUNTANTS

*(Signature)*  
(CA ABHAS HALAKHANDI)  
M. No. 412940



**SHRI VARDHMAN SHIKSHAN SAMITI**  
**BEAWAR**

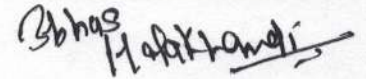
**INCOME AND EXPENDITURE A/c**  
**For the year ended 31st March 2023**

<b>EXPENDITURE</b>	<b>AMOUNT</b>	<b>INCOME</b>	<b>AMOUNT</b>
To Advertisement expenses	< 660240.00	By Interest income (as per sch.)	426144.14
To Aid to Poor Students (BLG & College)	< 431760.00	By Membership Fees	11278.00
To Bank Charges	< 1161.55	By Miscellaneous Income	6562.60
To Certification & Accreditation Charges	< 112779.00		
To Depreciation	414790.00		
To Audit & Legal Expense	155493.00		
To Salary paid to staff	898842.00		
To Staff welfare Exp.	40048.00		
To Printing & Stationery Expense	88462.00		
To CC TV Installation Exp.	8400.00		
To Postage & Courier Expense	8153.00		
To Computer, Internet & Telephone Exp.	12397.00		
To Consultancy Expense	12000.00		
To Conveyance Expense	16095.00		
To Electrical Fitting Expense	11694.00		
To Website Exp.	5000.00		
To Office Exp.	7095.00		
To General Expense	44448.00		
		<b>BY Excess of Expenditure over Income</b>	<b>2484872.81</b>
<b>TOTAL</b>	<b>2928857.55</b>	<b>TOTAL</b>	<b>2928857.55</b>

Signed for confirmation of facts & explanations  
For SHRI VARDHMAN SHIKSHAN SAMITI

  
SECRETARY

As per separate report of even date annexed  
For Halakhandi & Associates  
CHARTERED ACCOUNTANTS

  
(CA ABHAS HALAKHANDI)  
M. No.412940

PLACE : BEAWAR  
DATED - 29.10.2023



UDIN:- 23412940 B67X 0BA8619

**SHRI VARDHMAN SHIKSHAN SAMITI**  
**BEAWAR**

**INCOME AND EXPENDITURE APPROPRIATION A/C**  
**(For the year ended as on 31.03.2023)**

<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>
To Aid to Vardhman Kanya Mahavidhyalya	10900000.00	By Aid from B.L.Gothi Public School	19800000.00
To Aid to SNAV (Fixed Assets)	110829.00	By Aid from Vardhman International School	2950000.00
To Aid to SNAV (Expense)	5192601.00	By Aid from SNAV	420000.00
To Excess of Expenditure over Income (transferred from I&E A/c)	2484872.81		
To Excess of Income over Expenditure	< 4481697.19		
<b>TOTAL</b>	<b>23170000.00</b>	<b>TOTAL</b>	<b>23170000.00</b>

NOTE:-Schedule 'A' notes to accounts on Financial Statements  
Signed for confirmation of facts & explanations  
For SHRI VARDHMAN SHIKSHAN SAMITI

*[Handwritten Signature]*

SECRETARY

PLACE : BEAWAR  
DATED- 29.10.2023

As per separate Report of even date annexed  
For Halakhandi & Associates  
CHARTERED ACCOUNTANTS

*[Handwritten Signature]*  
*Halakhandi*

(CA ABHAS HALAKHANDI)  
M. No.412940

UDIN:- 23412940B6x0BA8619



**SHRI VARDHMAN SHIKSHAN SAMITI**  
**BEAWAR**

**BALANCE SHEET**  
**(AS ON 31.03.2023)**

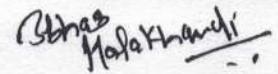
LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<b>Reserves &amp; surplus</b>		<b>Fixed Assets</b>	< 50805203.83
General Fund	-17889421.04	As per annexure 'A'	
		<b>Investments</b>	< 3924557.60
		FDR BOB (19810,21148)	1287573.00
		FD AU 90160	1106489.60
		FD AU 1570	1106761.00
<b>Corpus Fund</b>	< 59663801.00	FDR (SVSS MDS)16039	316722.00
Life member Fund	< 15161000.00	FDR (SVSS MDS)16040	107012.00
Building Fund	< 32404101.00		
Corpus Fund	< 12098700.00		
		<b>Current Assets:-</b>	
<b>Capital Fund</b>	< 14152402.00	<b>Cash at Bank:</b>	< 1036774.24
College Building Fund	< 9652402.00	Bank of Baroda - 3521	44129.34
School Building Fund	< 4500000.00	Canara bank 9944	35200.00
		ICICI Bank S/A 88401	10222.41
<b>Endowment Fund</b>	< 100000.00	ICICI Bank C/A 34300	40401.68
		PNB 2240	286672.30
<b>Women Education Fund</b>	< 512000.00	FFD with ICICI S/A	315000.00
Opening balance	507000.00	AU Small Finance Bank - 1641	25571.01
Adding during the year	5000.00	Axis Bank SB -7388	279577.50
<b>Welfare Fund</b>	628380.00	<b>Cash in Hand</b>	< 16874.29
		(taken as certified by the secretary)	
<b>Sundry Creditors</b>	< 54180.00	<b>Securities And Deposits</b>	< 1345740.00
		R.S.E.B. Dep.(College)	11565.00
<b>Provisions</b>	< 22932.00	R.S.E.B. Dep. (School)	3675.00
PF(SNAV) Payable	22932.00	SD (AVVNL, Ajmer)	130500.00
		Shri Agarwal Shiksha Samiti	1200000.00
		<b>TDS Receivable</b>	< 115124.00
		TDS (AY 2023-24)	115124.00
<b>TOTAL</b>	< 57244273.96	<b>TOTAL</b>	< 57244273.96

Signed for confirmation of facts & explanations  
For SHRI VARDHMAN SIKSHAN SAMITI

  
SECRETARY

PLACE : BEAWAR  
DATED- 29.10.2023

As per separate Report of even date annexed  
For Halakhandi & Associates  
CHARTERED ACCOUNTANTS



(CA ABHAS HALAKHANDI)  
M. No.412940

UDIN:- 23412940861XQBA8619



**SHREE VARDHMAN SHIKSHAN SAMITI**  
**(For the Financial year ended on 31.03.2023)**

**SCHEDULE: 'A'**

**NOTES ON ACCOUNT & DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES**

1. **General:** The accounts have been prepared under the Historical Cost Convention and on the principles of Going Concern.

2. **Revenue recognition:** Expenses and Income have been accounted on hybrid basis. Education Fee of Students has been booked on accrual basis. Expenses have been booked when payment basis.

3. **Fixed assets and depreciation:** Fixed assets are stated at cost after providing the depreciation except existing College building, existing School Building and Library Books.

Depreciation has been worked as per rate given in the Annexure "A" attached with the financial statement by adopting WDV method. Entity has not adopted rates specified by the Income Tax Laws or any other Statute.

Fixed Assets purchased during the financial year 2015-16 are considered as Application of Income as per Sec. 11(1) of Income Tax Act, and hence no Depreciation on such assets have been claimed in accordance with Sec. 11(6) of Income Tax Act.

Similarly, no depreciation has been charged on Fixed Assets/Capital Expenditure which was considered as Application of Income in earlier years.

4. **Contingencies & event occurring after the date of balance sheet:** During the period under reference no events referred to in accounting standard occurred which need disclosure.

5. **Prior period & extra ordinary items:** During the period under reference , no events referred to in accounting standard occurred which need disclosure.

6. Fixed assets and cash balance as at 31.03.2023 were not physically verified by us and the same were taken as per certificates of the respective authorities.

7. There is the entry viz M.B.A. Project Exp. amounting to Rs. 490525/- and Ugam Raj & Rajesh Ji amounting to Rs.1092000 in the balance sheet of the Shree Vardhman Sikshan Samiti. These amounts are non realizable and hence have been written off and transferred to General Fund.

8. Management has informed that Amount of Rs. 400000 appearing in Sundry Outstanding Liabilities a/c has been transferred to General Fund as 'Unclaimed Creditors'.

